

CHAPTER & VERSE BOOKSTORE

VENDOR PRODUCT PLACEMENT AGREEMENT

1040 Broad Street, Unit E • Providence, RI • www.chapterandversebookstore.com

1. Purpose of Agreement

This agreement is between Chapter & Verse Bookstore ("Bookstore") and the undersigned vendor ("Vendor") to display and sell approved merchandise at the Bookstore.

2. Vendor Information

Business/Vendor Name: _____

Contact Person: _____

Mailing Address: _____

Phone: _____ Email: _____

Type of Products: _____

3. Product Placement Options — Select One

☐ **OPTION A — Commission-Based Sales (20/80 Split)**

- No monthly shelf rental fee.
- Bookstore retains 20% of each product's selling price; Vendor receives 80%.
- All customer purchases are processed through the Bookstore point-of-sale system.
- Vendor proceeds are paid quarterly, within 15 days after the end of each calendar quarter.
- Unsold products remain the Vendor's property.
- Example: On a \$20 sale, Bookstore receives \$4 and Vendor receives \$16.

☐ **OPTION B — Monthly Shelf Rental (\$10/Month)**

- \$10 per month for assigned display space; payment due the first day of each month.
- Vendor receives 100% of product selling prices, excluding applicable sales taxes; Bookstore takes no commission.
- All customer purchases are processed through the Bookstore point-of-sale system.
- Vendor proceeds are paid quarterly, within 15 days after the end of each calendar quarter.
- Rental fees are nonrefundable after the rental period begins; space is subject to availability.

4. Product Requirements

Products must be new, clean, safe, properly labeled, and suitable for a family-friendly, faith-centered environment unless otherwise approved. Vendor supplies an inventory list with product names, quantities, and retail prices, handles restocking, and communicates pricing changes in writing. Bookstore may approve or decline merchandise.

5. Display and Merchandising

Bookstore determines shelf placement and may rearrange displays. Vendor may not install signage, shelving, or promotional materials without prior approval.

6. Sales and Payments

Bookstore processes sales and provides a sales summary with each payout. Applicable sales taxes are excluded from the commission calculation and Vendor proceeds. Refunds, returns, and chargebacks will be reflected in the accounting.

7. Inventory and Responsibility

Vendor owns unsold merchandise and is responsible for delivery, maintenance, and retrieval. Bookstore will exercise reasonable care but does not guarantee sales or protection against every loss, theft, or damage. Neither party is excused from its own negligence or misconduct.

8. Term and Termination

Agreement starts on _____ and continues month to month. Either party may terminate with 30 days' written notice. Bookstore may require immediate removal of unsafe, unlawful, or unsuitable items. Vendor must collect remaining inventory within 14 calendar days after written pickup notice. Outstanding balances will be settled within 15 business days of final accounting.

9. Marketing and Promotion

Bookstore may photograph and promote products through in-store displays, website, email, and social media. Promotion is discretionary and not guaranteed.

10. Independent Business Relationship

Vendor is an independent business, not an employee, partner, or agent of Bookstore. Vendor is responsible for applicable licenses, product compliance, and taxes on its business income.

11. Changes and Governing Law

Changes must be in writing and accepted by both parties. Rhode Island law governs this agreement.

12. Signatures

Selected option: ☐ Option A — 20% / 80% ☐ Option B — \$10 monthly / No commission

Vendor Name: _____

Vendor Signature: _____ Date: _____

Bookstore Representative: _____

Bookstore Signature: _____ Date: _____

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